

130th Stated Meeting
of the Presbytery of Arkansas
Friday and Saturday, October 9-10, 2015
Central Presbyterian Church
Russellville, AR

For Your Information Financials

- Insurance information (pg. 1)
- Benevolence Update as of Sep 30, 2015 (pgs. 2-3)
- 2016 Proposed Budget (pg. 4)
- Operating Income Statement through Aug 31, 2015 (pgs. 5-8)

Presbytery of Arkansas
Insurance Comparison
2014 vs. 2015
Church Mutual Account # 0082460
Coverage Effective Dates: April 7, 2015 - April 7, 2016

	2014	2015
Premiums:		
Annual Premium	7,897	7,311
Terrorism Risk Premium	29	22
Coverage:		
Building 1 -- Presbytery Office	435,500	468,000
Building 1 -- Personal Property 1 (Note: Office-owned personal property)	65,300	70,000
Building 1 -- Personal Property 2 (Note: Non-office-owned personal property)	42,000	47,000
Building 1 -- Personal Property 3 (Note: Leased equipment--postage machine & copier)	48,933	48,933
Umbrella Liability (Excess Insurance)		
General Aggregate Limit (Annual)	1,000,000	1,000,000
Each Occurrence Limit (Bodily Injury and Property Damage Combined)	1,000,000	1,000,000
Personal and Advertising Injury Limit (Combined)	1,000,000	1,000,000
Self-Insured Retention (each occurrence or offense not covered by underlying insurance)	10,000	10,000
Umbrella Liability (Underlying Insurance)		
General Liability--General Aggregate	3,000,000	3,000,000
General Liability--Products/Completed Operations Aggregate	1,000,000	1,000,000
General Liability--Each Occurrence (Bodily Injury and Property Damage)	1,000,000	1,000,000
General Liability--Personal and Advertising Injury	1,000,000	1,000,000
Counseling Professional Liability (Each Claim)	1,000,000	1,000,000
Counseling Professional Liability (Aggregate)	3,000,000	3,000,000
Hired and Nonowned Automobile Liability (Each Occurrence)	1,000,000	1,000,000
Hired and Nonowned Automobile Liability (Aggregate)	3,000,000	3,000,000
Workers' Compensation (Statutory) -- Bodily Injury by Accident--each accident	500,000	500,000
Workers' Compensation (Statutory) -- Bodily Injury by Disease--each employee	500,000	500,000
Workers' Compensation (Statutory) -- Bodily Injury by Disease--policy limit	500,000	500,000
Automobile Liability--Each accident or loss	1,000,000	1,000,000
Uninsured Motorist--Each accident or loss	1,000,000	1,000,000

Benevolence as of
September 30, 2015

LOCATION	2014 Estimate of Givings to Presbytery (Pledge)	2014 Benevolence	2015 Estimate of Givings to Presbytery (Pledge)	2015 Benevolence
Alma				-
Amity	1,650.00	1,650.00		-
Arkadelphia, First		6,500.00		3,000.00
Arkadelphia, West End		1,106.00		500.00
Atkins	800.00			-
Batesville		10,500.00	10,500.00	2,500.00
Beebe	1,200.00	1,200.00		900.00
Bella Vista	29,000.00	29,000.04	30,000.00	22,500.00
Benton		8,500.00		3,750.00
Bentonville, First		20,000.00	20,000.00	10,000.00
Bentonville, Vaughn	150.00	2,000.00	2,500.00	2,500.00
Brinkley				-
Bull Shoals		2,010.00		670.00
Cane Hill				-
Clarksville, First	1,200.00	2,500.00	1,200.00	1,200.00
Clarksville, Harmony	1,200.00	1,000.00	1,200.00	-
Conway		10,666.64		5,625.00
Dardanelle		5,700.00		4,500.00
Elkins		1,000.00		500.00
Eureka Springs		2,400.00		1,950.00
Fairfield Bay		8,800.00		6,930.00
Fayetteville, First United	41,000.00	41,000.00		27,328.00
Fayetteville, Mt. Comfort		2,000.00	2,000.00	1,000.00
Forrest City		14,000.00		7,000.00
Ft. Smith, Central		12,000.00		8,250.00
Ft. Smith, First		19,244.90		9,000.00
Gamaliel				-
Gravette				-
Greenwood	2,000.00	2,000.00	2,000.00	-
Gurdon		1,200.00		600.00
Hardy		4,000.00	4,000.00	-
Harrison				3,750.00
Heber Springs	2,500.00	2,500.00	2,500.00	1,875.00
Helena		999.96		583.31
Holiday Island		4,550.00	5,000.00	2,500.00
Holly Grove		1,000.00		1,000.00
Horseshoe Bend	2,100.00	2,100.00		650.00
HSV, Kirk	27,270.00	27,270.00		18,180.00
HSV, Woodlands				-
H. Springs, First	18,000.00	18,000.00	18,000.00	9,000.00
H. Springs, Westminster		4,400.00	6,600.00	4,500.00
Huntsville	2,400.00	2,400.00		1,600.00
Jacksonville		3,000.00		1,800.00
Jonesboro		3,300.00		1,500.00
Lincoln		1,500.00	1,500.00	1,500.00
LR, Allison	5,000.00	5,000.00		-
LR, First		9,999.96		7,499.97
LR, Grace		7,500.00		5,625.00
LR, Pulaski Heights	1,500.00	3,500.00	1,500.00	1,125.00
Little Rock, Second	200,000.00	200,000.00		-
LR, Trinity		7,000.00		5,249.97
LR, Westminster		400.00		300.00
LR, Westover Hills		10,550.00		4,814.00

Benevolence as of
September 30, 2015

LOCATION	2014 Estimate of Givings to Presbytery (Pledge)	2014 Benevolence	2015 Estimate of Givings to Presbytery (Pledge)	2015 Benevolence
Lonoke		5,400.00	4,500.00	3,375.00
Malvern		9,417.00		4,999.98
Marianna		1,200.00		900.00
Mena	6,600.00	6,600.00	7,200.00	5,400.00
Morrilton, First		6,000.00		4,500.00
Morrilton, Hopewell				-
Mountain Home	2,000.00	2,000.00		820.36
Mountainburg				-
Newport		3,600.00		2,700.00
Norman	1,800.00	1,350.00	2,000.00	2,000.00
NLR, First	2,000.00	2,000.00		1,000.00
NLR, Park Hill	15,000.00	15,000.00		10,500.00
Ozark				-
Paragould, First				-
Pea Ridge	2,400.00	2,400.00		2,000.00
Pine Bluff, Central		4,583.34	5,000.00	3,333.36
Pine Bluff, Faith			1,000.00	-
Pine Bluff, First		5,000.00	5,000.00	3,750.03
Pocahontas				-
Prairie Grove	9,084.00	8,327.00		6,813.00
Rogers		6,999.96		5,249.97
Russellville	10,000.00	20,000.00	10,000.00	-
Searcy			5,000.00	-
Siloam Springs		1,743.00		925.00
Springdale		30,000.00		22,500.00
Stuttgart		1,300.00		-
Van Buren		3,000.00		2,000.00
Walnut Ridge				3,600.00
West Helena				-
Wynne	15,300.00	16,575.00	12,500.00	9,375.03
Yellville	8,000.00	6,000.00	8,000.00	-
McGehee		2,520.00		1,890.00
Springdale/Hispanic Ministry				
	409,154.00	685,962.80	168,700.00	290,886.98

Presbytery of Arkansas
2016 Budget
(to be presented at 130th Stated Meeting--October 9-10, 2015)

Revenues

Mission Acceptance	650,000
Miscellaneous Revenue	6,000
Income from Investments	120,000
Transfer from Investments	121,763
Previous Year Pledges	1,500
 Total Revenues	 899,263

Expenses

General Committee	4,095
Committee on Administration	75,350 (1)
Committee on Care & Nurture of Church Professionals	4,995
Committee on Christian Education	50,330 (1)
Committee on Clusters	225
Committee on Congregational Care & Development	91,548
Committee on Disaster Preparedness	450
Committee on Mission	44,010
Committee on Ministry	11,880
Committee on Nominations	360
Committee on Preparation for Ministry	5,400
Committee on Representation	45
Presbyterian Women Coordinating Team	3,825
Administration of the Presbytery Office	443,250
General Assembly Benevolence	35,750
General Assembly Per Capita	97,000
Synod of the Sun Benevolence	30,750
 Total Expenses	 899,263
 Net Income	 -
 2015 Budget Total Expenses (approved Feb 2015)	 938,135
Increase (Decrease) from 2015 to 2016 (dollars)	(38,872)
Increase (Decrease) from 2015 to 2016 (percentage)	-4.14%

Note:

(1) Committee on Administration's total includes payments on Chenal property loan. In prior years, this amount was included in Christian Education's total (support for Ferncliff Camp & Conference Center).

THE PRESBYTERY OF ARKANSAS

Operating Income Statement

For the Eight Months Ending August 31, 2015

	Current Month		Year to Date		2015		Over/(Under) Budget
	Actual	Budget	Actual	Actual	Budget (Revised)	Budget	
6000-01	\$ 44,713.65	39,583.33	\$ 261,051.49	641,125.68	641,125.68	(380,074.19)	
6000-01-1-101	0.00	0.00	941.66	10,000.00	10,000.00	(9,058.34)	
Misc (Acct. 6015)	12,028.64	8,750.00	95,257.71	105,000.00	105,000.00	(9,742.29)	
Misc	0.00	11,777.92	0.00	141,335.00	141,335.00	(141,335.00)	
6001-00-1-000	229.90	566.67	3,304.90	6,800.00	6,800.00	(3,495.10)	
Mission Acceptance							
Previous Year Pledges							
Interest Income							
Transfer from Investments							
Miscellaneous Revenue							
Total Revenues	56,972.19	60,677.92	360,555.76	904,260.68	904,260.68	(543,704.92)	
Expenses							
7000-01-1-000	96.75	138.75	1,233.45	1,665.00	1,665.00	(431.55)	
GC--Mtg. Exp., Meals, Worship							
GC--Gifts	0.00	3.75	50.00	45.00	45.00	5.00	
GC--Moderator's Expense	0.00	37.50	0.00	450.00	450.00	(450.00)	
GC--Vice moderator's Expense	0.00	116.25	0.00	1,395.00	1,395.00	(1,395.00)	
GC--Presbytery Workshop/Speaker	0.00	37.50	81.00	450.00	450.00	(369.00)	
GC--Background Checks	0.00	11.25	41.85	135.00	135.00	(93.15)	
7100-01-1-000	93.79	825.00	283.34	9,900.00	9,900.00	(9,616.66)	
COA--Mtg. Exp. Financial Review							
7100-04-1-000	0.00	112.50	0.00	1,350.00	1,350.00	(1,350.00)	
COA--Stewardship Training							
7100-05-1-000	2,692.06	2,422.84	21,275.90	29,074.03	29,074.03	(7,798.13)	
Loan Interest Payments							
7200-01-1-000	0.00	41.25	0.00	495.00	495.00	(495.00)	
CNCP--Travel, food, lodging, suppl							
7200-02-1-000	0.00	375.00	5,280.00	4,500.00	4,500.00	780.00	
CNCP--ConEd--EmergencyFund, Etc							
7300-01-1-000	0.00	35.06	390.68	420.68	420.68	(30.00)	
CE--Meeting Expenses							
7300-10-1-000	1,164.13	16.08	1,185.94	192.95	192.95	992.99	
CE--Special train. Events/presb							
7300-20-1-000	0.00	0.00	0.00	0.00	0.00	0.00	
CE--RD--Hisp. Dev. Hisp. Resources							
7300-21-1-000	0.00	3,008.33	35,295.52	36,100.00	36,100.00	(804.48)	
CE--Fnc. Prog/Supt. Summer Camp							
7300-22-1-000	0.00	(67.04)	0.00	(804.48)	(804.48)	804.48	
CE--Fnc. Gen. Support Site							
7300-29-1-000	0.00	3,016.67	21,116.62	36,200.00	36,200.00	(15,083.38)	
CE--Campus Min./All							
7300-30-1-000	0.00	210.00	1,400.00	2,520.00	2,520.00	(1,120.00)	
CE--Presbyterian Pilgrimage							
7300-41-1-000	0.00	0.00	0.00	0.00	0.00	0.00	
CE--Bl. Caucus--Scholarship							

THE PRESBYTERY OF ARKANSAS
 Operating Income Statement
 For the Eight Months Ending August 31, 2015

	Current Month		Year to Date		2015		Over/(Under) Budget
	Actual	Budget	Actual	Budget (Revised)	Budget (Revised)	Budget	
7300-71-1-000	117.40	83.33	371.54	1,000.00	1,000.00	(628.46)	
7300-73-1-000	0.00	50.00	0.00	600.00	600.00	(600.00)	
7300-74-1-000	0.00	166.67	0.00	2,000.00	2,000.00	(2,000.00)	
7300-75-1-000	0.00	0.00	(653.75)	0.00	0.00	(653.75)	
7300-76-1-000	0.00	266.67	49.83	3,200.00	3,200.00	(3,150.17)	
7300-77-1-000	0.00	200.00	3,024.00	2,400.00	2,400.00	624.00	
7300-78-1-000	8,587.66	229.17	(3,534.34)	2,750.00	2,750.00	(6,284.34)	
7300-79-1-000	710.86	229.17	2,702.38	2,750.00	2,750.00	(47.62)	
7300-86-1-000	694.26	41.67	694.26	500.00	500.00	194.26	
7300-90-1-000	0.00	61.67	620.05	740.00	740.00	(119.95)	
7300-91-1-000	0.00	100.00	707.74	1,200.00	1,200.00	(492.26)	
7300-94-1-000	0.00	0.00	0.00	0.00	0.00	0.00	
7300-98-1-000	0.00	0.00	0.00	0.00	0.00	0.00	
7400-01-1-000	0.00	28.13	0.00	337.50	337.50	(337.50)	
7500-01-1-000	23.13	435.00	2,368.41	5,220.00	5,220.00	(2,851.59)	
7500-06-1-000	0.00	37.50	250.02	450.00	450.00	(199.98)	
7500-21-1-000	0.00	1,125.00	7,500.00	13,500.00	13,500.00	(6,000.00)	
7500-28-1-000	0.00	1,800.00	16,500.00	21,600.00	21,600.00	(5,100.00)	
7500-40-1-000	0.00	360.00	2,181.00	4,320.00	4,320.00	(2,139.00)	
7500-51-1-000	0.00	3,067.50	7,500.00	36,810.00	36,810.00	(29,310.00)	
7500-53-1-000	0.00	300.00	1,999.98	3,600.00	3,600.00	(1,600.02)	
7600-01-1-000	0.00	37.50	54.25	450.00	450.00	(395.75)	
7600-03-1-000	0.00	120.00	0.00	1,440.00	1,440.00	(1,440.00)	
7600-11-1-000	0.00	225.00	1,418.67	2,700.00	2,700.00	(1,281.33)	
7600-26-1-000	0.00	300.00	1,600.00	3,600.00	3,600.00	(2,000.00)	
7600-44-1-000	0.00	187.50	0.00	2,250.00	2,250.00	(2,250.00)	
7600-45-1-000	0.00	37.50	500.00	450.00	450.00	50.00	
7600-49-1-000	0.00	187.50	0.00	2,250.00	2,250.00	(2,250.00)	
7600-51-1-000	0.00	210.00	0.00	2,520.00	2,520.00	(2,520.00)	
7600-53-1-000	0.00	75.00	0.00	900.00	900.00	(900.00)	

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THE PRESBYTERY OF ARKANSAS

Operating Income Statement

For the Eight Months Ending August 31, 2015

	Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2015 Budget (Revised)	Over/(Under) Budget
7600-54-1-000	0.00	37.50	(37.50)	0.00	450.00	(450.00)
7600-62-1-000	0.00	1,125.00	(1,125.00)	6,500.00	13,500.00	(7,000.00)
7600-63-1-000	0.00	375.00	(375.00)	0.00	4,500.00	(4,500.00)
7600-96-1-000	0.00	750.00	(750.00)	0.00	9,000.00	(9,000.00)
7700-01-1-000	36.83	900.00	(863.17)	2,137.89	10,800.00	(8,662.11)
7800-01-1-000	0.00	30.00	(30.00)	204.22	360.00	(155.78)
8000-01-1-000	0.00	150.00	(150.00)	200.66	1,800.00	(1,599.34)
8000-09-1-000	0.00	300.00	(300.00)	0.00	3,600.00	(3,600.00)
8100-01-1-000	0.00	3.75	(3.75)	0.00	45.00	(45.00)
8300-01-1-000	0.00	37.50	(37.50)	49.00	450.00	(401.00)
8300-07-1-000	725.67	281.25	444.42	1,586.67	3,375.00	(1,788.33)
8400-01-1-000	118.50	525.00	(406.50)	3,313.01	6,300.00	(2,986.99)
8400-02-1-000	1,376.63	750.00	626.63	8,022.77	9,000.00	(977.23)
8400-03-1-000	749.72	750.00	(0.28)	6,939.71	9,000.00	(2,060.29)
8400-05-1-000	200.31	300.00	(99.69)	3,181.01	3,600.00	(418.99)
8400-07-1-000	0.00	375.00	(375.00)	192.92	4,500.00	(4,307.08)
8400-09-1-000	200.00	637.50	(437.50)	7,457.00	7,650.00	(193.00)
8400-10-1-000	0.00	262.50	(262.50)	771.13	3,150.00	(2,378.87)
8400-12-1-000	739.31	825.00	(85.69)	6,929.92	9,900.00	(2,970.08)
8400-13-1-000	0.00	358.33	(358.33)	1,044.20	4,300.00	(3,255.80)
8400-15-1-000	0.00	106.25	(106.25)	162.15	1,275.00	(1,112.85)
8400-17-1-000	0.00	208.33	(208.33)	252.00	2,500.00	(2,248.00)
8400-22-1-000	0.00	83.33	(83.33)	1,137.61	1,000.00	137.61
8400-24-1-000	0.00	62.50	(62.50)	633.15	750.00	(116.85)
8400-25-1-000	116.77	1,750.00	(1,633.23)	10,702.45	21,000.00	(10,297.55)
8400-29-1-000	14,225.86	14,476.58	(250.72)	115,709.87	173,719.00	(58,009.13)
8400-30-1-000	11,332.89	5,392.50	5,940.39	46,439.86	64,710.00	(18,270.14)

THE PRESBYTERY OF ARKANSAS

Operating Income Statement

For the Eight Months Ending August 31, 2015

	Current Month Actual	Current Month Budget	Over/(Under) Budget	Year to Date Actual	2015 Budget (Revised)	Over/(Under) Budget
B. Galbraith/Continuing Ed.	0.00	125.00	(125.00)	479.00	1,500.00	(1,021.00)
Payroll Taxes	1,289.05	1,058.08	230.97	10,234.15	12,697.00	(2,462.85)
Housing	4,167.00	4,167.00	0.00	33,336.00	50,004.00	(16,668.00)
K. Rich/Cont. Ed.	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)
B. Galbraith/FICA	579.66	600.00	(20.34)	4,637.28	7,200.00	(2,562.72)
N. Thompson/Cont. Ed.	87.93	43.75	44.18	67.93	525.00	(457.07)
Repay CCD & Bldg. End.	3,000.00	3,000.00	0.00	24,000.00	36,000.00	(12,000.00)
B. Varn/Travel	0.00	83.33	(83.33)	235.38	1,000.00	(764.62)
M. Vinson/Travel	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)
B. Varn/Con. Ed.	0.00	83.33	(83.33)	100.00	1,000.00	(900.00)
M. Vinson/Con. Ed.	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)
TPF Bookkeeping Fees	95.82	900.00	(804.18)	6,665.95	10,800.00	(4,134.05)
General Assembly	0.00	3,083.33	(3,083.33)	16,532.20	37,000.00	(20,467.80)
GA Per Capita	14,712.79	8,083.33	6,629.46	38,962.79	97,000.00	(58,037.21)
Synod Mission	0.00	2,666.67	(2,666.67)	11,532.20	32,000.00	(20,467.80)
Cmte. on Disaster Preparedness	(1,360.21)	56.25	(1,416.46)	132.26	675.00	(542.74)
Total Expenses	66,574.57	75,355.05	(8,780.48)	503,970.68	904,260.68	(400,290.00)
Net Income	(\$ 9,602.38)	(\$ 14,677.13)	\$ 5,074.75	(\$ 143,414.92)	0.00	(\$ 143,414.92)